

OIRM I-Net Operations / Fund 4531

	2006 Actual ¹	2007 Adopted	2007 Estimated	2008 Proposed	2009 Projected	2010 Projected
Beginning Fund Balance	349,826	889,002	1,303,742	953,237	676,044	325,246
Revenues						
* Other Misc Revenue ²	2,021,142	2,288,468	2,130,010	2,315,250	2,523,623	2,750,749
* PEG fee (36705) ³	1,142,578	774,487	792,663	583,802	376,992	281,437
* Interest Earnings	50,991	40,976	40,976	33,986	21,005	8,250
* Transfer from Capital Fund	257,539					
Total Revenues	3,472,250	3,103,931	2,963,649	2,933,038	2,921,620	3,040,436
Expenditures						
* Operating Expenditures ⁴	(2,518,334)	(3,218,938)	(3,002,806)	(3,361,498)	(3,426,615)	(3,489,743)
* Proviso Response supplemental			(311,348)			
*						
Total Expenditures	(2,518,334)	(3,218,938)	(3,314,154)	(3,361,498)	(3,426,615)	(3,489,743)
Estimated Underexpenditures ⁵		96,568		151,267	154,198	157,038
Other Fund Transactions						
Total Other Fund Transactions						
Ending Fund Balance	1,303,742	870,563	953,237	676,044	325,246	32,977
Designations and Reserves						
* I-Net Operating Reserve	(1,164,785)	(717,708)	(577,886)	(255,857)		
Total Designations and Reserves	(1,164,785)	(717,708)	(577,886)	(255,857)	0	0
Ending Undesignated Fund Balance	138,957	152,855	375,351	420,187	325,246	32,977
Target Fund Balance ⁶	138,957	152,855	375,351	420,187	428,327	436,218
Fund Balance to Target Ratio	100%	100%	100%	100%	76%	8%

Financial Plan Notes:

¹ 2006 Actuals are from the 2006 CAFR

² 2009 and 2010 assume misc. revenue growth of 9%

³ Assumed PEG fee change from 2007: 2007 - \$0.85 per month per subscriber, 2008 - \$0.70, 2009 & 2010 - \$0.55 in accordance with Comcast agreement.

⁴ Expenditure increase out years is per OMB economists projections: 2.59% & 2.48% for labor in 2009 & 2010 respectively; 3.1% & 2.9% for non-labor.

⁵ Underexpenditure assumed at 4.5% of expenditures

⁶ Target Fund Balance is equal to 5% of operating expenditures in 2006 and 2007 Adopted; 1.5 months operating expenditures thereafter

Other Financial Plan Notes:

A revised Business Plan is in process. 2009 and beyond revenues and expenditures will likely to change.